

**COMMUNITY ENERGY CUMBRIA LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31ST MARCH 2025**

**Registered under the Co-operative and Community Benefit Societies Act 2014 -  
Registration number RS007084**

**ROBINSON UDALE  
CHARTERED ACCOUNTANTS**

**COMMUNITY ENERGY CUMBRIA LIMITED**  
**SOCIETY INFORMATION**

Society No:	RS007084
Chairman:	Mr Philip Davies
Secretary:	Ms Caroline Turner
Treasurer:	Ms Anna Jane Meeks
Board:	Mr Philip Davies Ms Caroline Turner Mr Richard Scott Ms Anna Jane Meeks Ms Donna Munro
Registered Office:	C/O Futureproof Cumbria Eden Rural Foyer Old London Road Penrith Cumbria CA11 8ET
Accountants:	Robinson Udale The Old Bank 41 King Street Penrith Cumbria CA11 7AY
Bankers:	Unity Trust Bank Nine Brindley Place 4 Oozels Square Birmingham B1 2HB
Solicitors:	Bond Dickinson St Anns Wharf 112 Quayside Newcastle Upon Tyne NE1 3DX

**COMMUNITY ENERGY CUMBRIA LIMITED**  
**STATEMENT OF THE BOARD'S RESPONSIBILITIES**

Law requires the committee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the society and of the profit or loss of the society for that year.

In preparing those financial statements, the board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial accounting statements on the going concern basis, unless it is inappropriate to presume that the society will continue in business.

The Board is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the society and to enable it to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are responsible for safeguarding the assets of the society and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**COMMUNITY ENERGY CUMBRIA LIMITED****ACCOUNTANTS' REPORT TO THE BOARD MEMBERS OF THE COMPANY****Independent Accountants' Report under Section 85 of the Co-operative and Community Benefit Societies Act 2014**

We report to the members on the unaudited accounts for the year ended 31st March 2025 set out on pages 4 to 10.

**RESPECTIVE RESPONSIBILITIES OF OFFICERS AND REPORTING ACCOUNTANTS**

The society's officers are responsible for the preparation of the accounts, and they consider that the society is entitled to opt out of an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

This report is made to the society's members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the society's members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members, as a body, for our work or for this report.

**BASIS OF OPINION**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the society, and making such limited enquiries of the officers of the society as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**OPINION**

In our opinion:

- (a) The accounts, including the revenue account and balance sheet, are in agreement with the accounting records kept by the society under S75 of the Co-operative and Community Benefit Societies Act 2014;
- (b) Having regard only to, and on the basis of, the information contained in those accounting records the revenue account and balance sheet comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- (c) For the preceding year of account, the financial criteria for the exercise of the power conferred by Section 84 were met in relation to the year.

**ROBINSON UDALE LTD**

Chartered Accountants

The Old Bank

41 King Street

Penrith

Cumbria

CA11 7AY

Date .....

**COMMUNITY ENERGY CUMBRIA LIMITED**  
**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025**

	<b><u>Notes</u></b>	<b><u>2025</u></b> £	<b><u>2024</u></b> £
<b>TURNOVER</b>		52,485	64,437
<b>Less Cost of Sales</b>		(28,841)	(27,003)
		-----	-----
<b>GROSS PROFIT</b>		23,644	37,434
Administration Expenses		(4,236)	(3,878)
Community Benefit Payments	2	(2,500)	(2,500)
Interest Paid to Members		(9,427)	(10,972)
		-----	-----
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST AND TAXATION</b>	3	7,481	20,084
Taxation on Profit on Ordinary Activities	5	(-)	(-)
		-----	-----
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		7,481	20,084
<b>RETAINED PROFIT BROUGHT FORWARD</b>		24,169	4,085
		-----	-----
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>£31,650</u>	<u>£24,169</u>

There are no other gains or losses other than those disclosed above for the year.  
None of the company's operations were discontinued during the year.

The notes on pages 6 to 10 form part of these accounts

**COMMUNITY ENERGY CUMBRIA LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH 2025**

	<b><u>Notes</u></b>	<b><u>2025</u></b>		<b><u>2024</u></b>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	6	137,139		149,591	
<b>CURRENT ASSETS</b>					
Cash at Bank and In Hand		49,736		58,611	
Debtors	7	20,534		21,526	
		-----		-----	
		70,270		80,137	
<b>CREDITORS:</b> Amounts falling due within one year	8	14,025		15,350	
		-----		-----	
<b>NET CURRENT ASSETS</b>		56,245		64,787	
		-----		-----	
		<u>£193,384</u>		<u>£214,378</u>	
<b>CAPITAL AND RESERVES</b>					
Called up Share Capital	9	161,734		190,209	
Profit and Loss Account		31,650		24,169	
		-----		-----	
Shareholders' Funds	10	<u>£193,384</u>		<u>£214,378</u>	

These financial statements were approved by the board on 4<sup>th</sup> August 2025 and signed on their behalf by:

..... Secretary

..... Board Member

..... Board Member

The notes on pages 6 to 10 form part of these accounts

**COMMUNITY ENERGY (CUMBRIA) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31ST MARCH 2025**

**1. ACCOUNTING POLICIES**

**Basis of Accounting**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, "The Financial reporting Standard applicable in the UK and the Republic of Ireland"

**Turnover**

Turnover is derived from the sale of renewable energy.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the economic life of the asset as follows:-

Hydro Plant and Equipment – 20 years straight line

Solar Plant and Equipment – 20 years straight line

**2. COMMUNITY BENEFIT PAYMENTS**

	<b><u>2025</u></b>	<b><u>2024</u></b>
	<b>£</b>	<b>£</b>
Charge in the year	<b><u>£2,500</u></b>	<b><u>£2,500</u></b>

At the last Annual General Meeting the board agreed to make a community benefit provision in the 2025 accounts of £2,500. At 31<sup>st</sup> March 2025, accruals as shown in note 8 includes a provision of £8,100 for Community Benefit Projects. (2024 : £9,235)

**3. OPERATING PROFIT**

	<b><u>2025</u></b>	<b><u>2024</u></b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging		
Depreciation – Hydro Plant and Equipment	10,576	10,576
- Solar Plant and Equipment	1,876	1,876
	-----	-----
	<b><u>£12,452</u></b>	<b><u>£12,452</u></b>

**COMMUNITY ENERGY CUMBRIA LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31ST MARCH 2025**

**4. EMPLOYEES**

	<b><u>2025</u></b>	<b><u>2024</u></b>
There are no employees of the company	-	-

**5. TAXATION**

	<b><u>2025</u></b>	<b><u>2024</u></b>
	<b>£</b>	<b>£</b>
<b>Current tax:</b>		
UK corporation tax on profits of the year	-	-
	-----	-----
Tax on profit on ordinary activities	<b><u>£Nil</u></b>	<b><u>£Nil</u></b>

No Corporation tax is due as a result of large losses brought forward of £112,353. £19,411 of losses have been utilised in the year so there are losses to carry forward of £92,942.

The schedule below details how the accounts profits are reconciled to the taxable position:-

	<b><u>2025</u></b>	<b><u>2024</u></b>
	<b>£</b>	<b>£</b>
Profit on ordinary activities	<b><u>£7,481</u></b>	<b><u>£20,084</u></b>
Profit/(Loss) on ordinary activities multiplied by 19%		
(2024 : 19%)	1,421	3,816
Effects of:		
Capital Allowances	(315)	(384)
Depreciation	2,366	2,366
Community Benefit Fund Provision	216	734
Losses Utilised	(3,688)	(6,532)
	-----	-----
Current charge for the year	<b><u>£Nil</u></b>	<b><u>£Nil</u></b>



**COMMUNITY ENERGY CUMBRIA LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31ST MARCH 2025**

**6. TANGIBLE FIXED ASSETS**

	Hydro Plant & Equipment	Solar Plant & Equipment	Total
<b>COST</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1st April 2024	211,501	37,522	249,023
Additions in the year	-	-	-
Less Disposals	(-)	(-)	(-)
	-----	-----	-----
At 31st March 2025	211,501	37,522	249,023
	-----	-----	-----
<b>DEPRECIATION</b>			
At 1st April 2024	84,406	15,026	99,432
Charge for the Year	10,576	1,876	12,452
On Disposals	(-)	(-)	(-)
	-----	-----	-----
At 31st March 2025	94,982	16,902	111,884
	-----	-----	-----
<b>NET BOOK VALUE</b>			
At 31st March 2025	<u>£116,519</u>	<u>£20,620</u>	<u>£137,139</u>
At 31st March 2024	<u>£127,095</u>	<u>£22,496</u>	<u>£149,591</u>

**7. DEBTORS**

	<b><u>2025</u></b>	<b><u>2024</u></b>
	<b>£</b>	<b>£</b>
Accrued Income	15,219	17,084
Trade Debtors	-	-
VAT	293	91
Prepayments	5,022	4,351
	-----	-----
	<u>£20,534</u>	<u>£21,526</u>

**COMMUNITY ENERGY CUMBRIA LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31ST MARCH 2025**

**8. CREDITORS (AMOUNTS FALLING DUE WITHIN ONE YEAR)**

	<b><u>2025</u></b>	<b><u>2024</u></b>
	£	£
Trade Creditors	4,805	5,106
Accruals	9,220	10,063
Deferred Income	-	181
	-----	-----
	<b><u>£14,025</u></b>	<b><u>£15,350</u></b>

**9. SHARE CAPITAL**

	<b><u>2025</u></b>	<b><u>2024</u></b>
	£	£
<b>Authorised</b>		
298,455 ordinary £1 shares	<b><u>£298,455</u></b>	<b><u>£298,455</u></b>
<b>Allotted, issued and fully paid</b>		
161,734 ordinary £1 shares	<b><u>£161,734</u></b>	<b><u>£190,209</u></b>

**10. SHAREHOLDERS' FUNDS**

	<b><u>2025</u></b>	<b><u>2024</u></b>
	£	£
Shareholders' Funds At 31st March 2024	214,378	225,194
Retained Profit for the year	7,481	20,084
Repayment of Share Capital	(28,475)	(30,900)
	-----	-----
Shareholders' Funds At 31st March 2025	<b><u>£193,384</u></b>	<b><u>£214,378</u></b>
Members at the beginning of the year	<b><u>65</u></b>	<b><u>68</u></b>
Members at the end of the year	<b><u>63</u></b>	<b><u>65</u></b>

**COMMUNITY ENERGY CUMBRIA LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED**  
**31ST MARCH 2025**

**11. FINANCIAL COMMITMENTS**

In respect of Land and Property leasing the company is committed to the following payments:-

	<b>Property At 31/03/2025 £</b>	<b>Property At 31/03/2024 £</b>
Amounts Falling Due :-		
Due within 1 Year	3,663	3,505
Due in 1 to 5 Years	14,652	14,020
Due after more than 5 years	131,868	129,685
	-----	-----
	<b><u>£150,183</u></b>	<b><u>£147,210</u></b>

The property lease payments are based on an index linked lease with The Canals and River Trust for the Hydro Turbine at Killington which commenced on 14<sup>th</sup> April 2016. The annual rent was initially £2,500, rising annually in line with the RPI.

**12. BOARD MEMBERS**

During the year £2,815 (2024 : £2,625) was paid to Futureproof Cumbria for the administration of the charitable company and dealing with the management of the solar and hydro system etc, a company of which Ms C Turner works part time.

**COMMUNITY ENERGY CUMBRIA LIMITED**  
**SUPPLEMENTARY INFORMATION NOT FORMING PART OF THE ACCOUNTS**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

	<b>2025</b>		<b>2024</b>	
	£	£	£	£
<b>TURNOVER</b>				
Hydro Income		44,304		56,287
Solar PV Income – LDNPA		2,779		2,917
Solar PV Income – N Power		5,221		4,793
Sundry income		181		440
		-----		-----
		52,485		64,437
<b>LESS COST OF SALES</b>				
Rent	3,663		3,505	
Hydro Repairs and Maintenance	4,976		5,050	
Solar Repairs and Maintenance	300		-	
Hydro Running Costs	674		563	
Insurance	6,776		5,433	
Depreciation of Hydro Plant and Equipment	10,576		10,576	
Depreciation of Solar Plant and Equipment	1,876		1,876	
	-----		-----	
		28,841		27,003
		-----		-----
<b>GROSS PROFIT</b>		23,644		37,434
<b>LESS ADMINISTRATION EXPENSES</b>				
Website Costs	75		75	
Regulatory Fees	100		100	
Administration Fees	2,815		2,625	
Subscriptions	165		-	
Accountancy Fees	985		1,006	
Bank Charges	96		72	
	-----		-----	
		4,236		3,878
		-----		-----
<b>OPERATING PROFIT</b>		19,408		33,556
<b>LESS COMMUNITY BENEFIT PAYMENTS</b>		(2,500)		(2,500)
		-----		-----
		16,908		31,056
<b>INTEREST PAID TO MEMBERS</b>		(9,427)		(10,972)
		-----		-----
<b>NET PROFIT FOR THE YEAR BEFORE TAX</b>		<u>£7,481</u>		<u>£20,084</u>