

Community Energy Cumbria

4th Annual General Meeting

25th September 2019

St Andrew's Parish Rooms, St Andrew's Place, Penrith. CA11 7XX

Minutes of the AGM 2019 - draft

Present:

Board Members: Phil Davies (Chair), Caroline Turner (Company Secretary), Peter Davies, Jane Meeks
Members: [REDACTED]

Apologies:

Donna Munro, [REDACTED], Richard Scott.

1. Minutes of 2018 AGM and Matters Arising

The minutes of the last AGM were accepted as correct subject to minor name error. Proposed by Phil D and seconded by Jane M. There were no matters arising.

2. Year 4 Activity Report

The Chair gave a review of the year four activity with a presentation and paper report. The Solar PV system is still performing above expectation, but is a small percentage of the income. The hydro performance was 118kWH in 18/19 against projection of 152kWH. The reasons for the reduced output include the canal needing work, so the reservoir levels were kept low. Also lower than average rainfall in Summer 2018. There have also been problems with the capacitors due to power surges, leading to loss of production. These have now been replaced.

A short discussion was held about the plan to repay capital. The Chair reiterated the need to repay capital investment to maintain the projected levels of interest for investors as we have no other projects at present to invest the capital in.

3. Presentation & Adoption of the Accounts

Jane Meeks presented the accounts and outlined that the Directors had approved a 2.5% interest payment to shareholders for the year 18/19, and hoped to set aside a further £2500 of community benefit payment, subject to member approval and the accounts remaining on track by October 2019. The accounts were proposed as correct by Peter D and seconded by Phil D.

4. Election of Board

Caroline Turner, Phil Davies, Jane Meeks, Peter Davies, Donna Munro (in absentia), Richard Scott (in absentia) all stepped down as Directors as per the constitution. All put themselves up for re-election. There were no other applications received by the board. Mike T proposed that the remaining Directors be accepted on block. This was seconded by Anne I. ALL voted in favour.

5. Motions to AGM

i) Application of Profits –

A motion had been put forward by the Board that £2500 was to be put aside for community benefit funds, subject to the accounts still looking on track at end September 19 (mid year). This was proposed by Peter D, Seconded by Anne I. ALL voted in favour.

ii) **Application of Section 84(1)** – Phil D informed members that auditing is optional for CEC, but the company has disappplied these rules as set out on AGM agenda and proposed that this was continued for the following year. Fra C proposed, Phil D seconded. ALL voted in favour.

iii) Appointment of Auditor/Independent Examiner

Phil D explained that the Board recommendation was to continue with Robinson Udale as Independent Examiners. This was proposed by Fra C, seconded by Gary B. ALL voted in favour.

The meeting closed at 6.45pm and members were encouraged to go on to a talk arranged by local group PACT on personal carbon footprints by Mike Berners Lee at 7pm in the same building.