

## Community Energy Cumbria

5th Annual General Meeting

**21<sup>ST</sup> October 2020, 7pm.**

Online via Zoom and teleconference (due to Covid 19).

### Minutes of the AGM 2020

#### Present:

Board Members: Phil Davies (Chair), Caroline Turner (Company Secretary), Peter Davies, Jane Meeks (Treasurer), Donna Munro, Richard Scott

Members: [REDACTED]

#### Apologies:

None

#### 1. Minutes of 2019 AGM and Matters Arising

The minutes of the last AGM were accepted as correct. There were no matters arising.

#### 2. Review of 2019/20 and update for 2020 so far

The Chair gave a review of activity with a presentation. Please see the slides from this. The Chair discussed the lessons learnt. The Solar PV system has had issues with optimiser failure, but this has now been fixed and monies set aside for potential future repairs.

The cost of insurance is still climbing and takes a significant proportion of our income. The hydro is working well and is projected to exceed its 150KWh annual target this year, despite Winter rainfall being below average.

CT gave an update on how the first community benefit fund payment of £2500 to CAFS had supported events in the South Lakes area during the Cumbria Green Build & Sustainable Living Festival.

The Chair thanked the Board for its work during the year.

#### 3. Presentation & Adoption of the Accounts

Jane Meeks presented the accounts and noted that income from the hydro was up, so that we made a profit of around £17k before interest payments and then £9,732 net of these. She updated that that due to Covid the previous community benefit was not paid out, so the Directors propose to make a £5k community fund available this year. The Directors had also approved a 3% interest payment to shareholders for the year 19/20.

The accounts were proposed as correct by Jane M and seconded by Phil D. All voted in favour.

The proposals for setting aside £5000 for community benefit was also approved, Proposer David H, Seconded by Nick B. All voted in favour.

#### 4. Election of Board

Caroline Turner, Phil Davies, Jane Meeks, Peter Davies, Donna Munro, Richard Scott all stepped down as Directors as per the constitution. All put themselves up for re-election. There were no other applications received by the Board.

David H proposed that the remaining Directors be accepted on block. This was seconded by Mark G. ALL voted in favour.

#### 1. Motions to AGM

##### i) Application of Profits –

A previous motion had been passed at AGM Nov 2018 about the community benefit fund. This was that a fund would be set up that:

I) delivers in a geographical radius of 20miles from Killington

II) supports projects that are linked to energy saving /generation

III) supports Cumbria Action for Sustainability (CAFS) to deliver energy projects

It was proposed that members could put forward proposals for the funding via email to be discussed at the next Board meeting. If no projects are forthcoming the funds would default to CAFS.

This was proposed by Peter D, seconded by Anna H. All voted in favour.

**ii) Application of Section 84(1)** – Phil D informed members that auditing is optional for CEC, but the company has disappplied these rules as set out on AGM agenda and proposed that this was continued for the following year. Phil D proposed, Caroline T seconded. ALL voted in favour.

**iii) Member motions**

There were no motions received prior to the AGM.

**iv) Appointment of Auditor/Independent Examiner**

Phil D explained that the Board recommendation was to continue with Robinson Udale as Independent Examiners. This was proposed by Peter D, seconded by Anna H. ALL voted in favour.

**The meeting closed at 7.45pm** and there was a short discussion around whether there were future projects in the pipeline.